

Washoe County Stormwater

BALANCE SHEET

	03/31/21	06/30/20
Cash and Investments	\$ 2,679,985.82	\$ 2,874,121.61
Accounts Receivable / Due from Other Govs	148,887.03	147,284.64
Interest Receivable	5,956.17	8,958.99
Current Assets	2,834,829.02	3,030,365.24
Land	3,468,134.06	3,468,134.06
Infrastructure	11,067,633.91	11,067,633.91
Equipment	14,090.50	14,090.50
Accumulated Depreciation	(2,825,716.45)	(2,658,800.51)
Prepaid Interest for Issuance of Bonds	69,173.52	82,997.52
Noncurrent Assets	11,793,315.54	11,974,055.48
Total Assets	14,628,144.56	15,004,420.72
Accounts / Salaries Payable	(1,268.68)	(7,114.54)
Notes / Bonds / Interest Payable	(21,553.00)	(697,594.00)
Current Liabilities	(22,821.68)	(704,708.54)
Notes / Bonds / Interest Payable	(3,684,266.00)	(3,684,266.00)
Noncurrent Liabilities	(3,684,266.00)	(3,684,266.00)
Total Liabilities	(3,707,087.68)	(4,388,974.54)
Equity	\$ 10,921,056.88	\$ 10,615,446.18

INCOME STATEMENT

	Actual FY21 Qtr 1-3 07/01/20-03/31/21	Actual FY20 Qtrs 1-4 07/01/19-06/30/20
Operating Revenues	\$ 804,968.61	\$ 1,038,949.50
Wages & Benefits	(135,506.94)	(89,102.79)
Services & Supplies	(394,516.23)	(142,881.02)
Depreciation	(166,915.94)	(222,554.58)
Operating Expenses	(696,939.11)	(454,538.39)
Investment Income (Loss)	30,258.95	108,154.46
Federal Grants	-	-
Hook-up Fees	249,611.25	951,876.60
Bond Interest / Debt Service Fees	(82,289.00)	(118,892.00)
Nonoperating Revenues (Expenses)	197,581.20	941,139.06
Net Income	\$ 305,610.70	\$ 1,525,550.17
Number of Sewer Connections (Equivalent Residential Units)	194.25	740.76

LONG-TERM OBLIGATIONS

	Maturity Date	Interest Rate*	Original Issue	Annual Principal & Interest Pymt	Prin. Outstanding at 03.31.21
Spanish Springs Sewer Series 2005A Bonds	07/2026	2.34%	\$ 6,500,000.00	\$ 432,948.00	\$ 2,222,197.00
Storm Sewer Series 2006	01/2026	2.34%	4,600,000.00	311,558.00	1,462,069.00
General Obligation Revenue Bonds			\$ 11,100,000.00	\$ 744,506.00	\$ 3,684,266.00

*Included in Sewer Refunding 2015REF Bonds, issued 08/2015.