#### Tahoe Housing Overview

Presentation to the Incline Village Crystal Bay Citizen Advisory Board

Tuesday

July 5, 2022





### Why is TRPA looking at Housing?

#### Housing is called out in the Regional Plan

"Update policies and ordinances if necessary to achieve state, local and regional housing goals."

## Residential development influences other key Regional Plan Goals

- VMT/GHG
- Water Quality
- Transit





#### Regional Housing Need to 2026

Jurisdiction	Affordable/Moderate/Achievable
SOUTH SHORE	1880
PLACER	1810
WASHOE	785
TOTAL	4475

Source: Tahoe Prosperity Center, Placer County

## New Rental Housing Since August 2020



112 Rental Units
Constructed/Operational



305 Income-Restricted Units Permitted



116 units – Application Submitted

#### Median Home Price

\$1 M



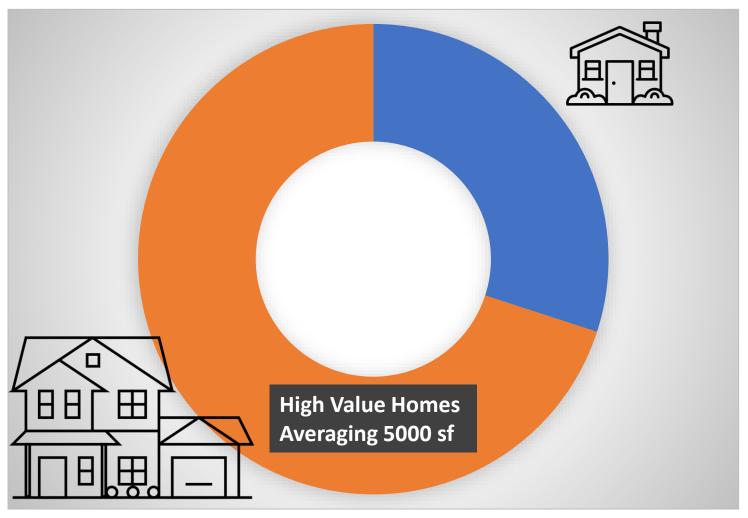
2021

Source: Envision Tahoe Report, Tahoe Prosperity Center



#### HOMES BUILT IN WASHOE TAHOE SINCE 2010

KEY TREND: INCREASING PRICE AND SIZE



July 6, 2022

Washoe Tahoe Housing Needs Assessment, September 2021

## Tahoe Living Housing and Community Revitalization Working Group

- Local Government
- Governing Board
- Affordable Housing
- Building
- Environmental
- Realtors
- Land management

- Community Land Trust
- Social Services
- Employers
- Community
   Collaboratives



#### Priority Actions

Near Term	ADUs/Small Homes	Density
Medium Term	Mixed Use Residential	Permitting
Long Term	Tourist/Commercial Conversion to Residential	Coverage Fees

# California differs from Nevada Housing Legislation

#### California

- Regional Housing Needs Assessment requirements
- Legislation requiring jurisdictions to allow ADUs, duplexes, reduced parking, density bonus
- Funding for Housing/Transit planning and development

#### Nevada

- Clarifies eviction proceedings
- Tenants' rights
- Allow local governments to reduce impact fees for affordable housing
- Affordable Housing Fund

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E-mail me to join the Housing e-mail list

